

Amendment No. 2 to HB0016

**Fitzhugh
Signature of Sponsor**

AMEND Senate Bill No. 8

House Bill No. 16*

By deleting the following language:

This act shall become operative only if the cost of the manufacture and installation of such signs is paid to the department of transportation from non-state funds within one (1) year of the effective date of this act. Such payment shall be made prior to any expenditure by the state for the manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to the person or entity paying for such signs within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, an amount equal to the difference in such costs shall be remitted to the department in non-state funds within thirty (30) days of the sponsoring person or entity receiving an itemized invoice of the actual cost from the department.

and by substituting instead the following:

This act shall become operative only if the cost of the manufacture and installation of such signs is paid to the department of transportation by the City of Crossville within one (1) year of the effective date of this act. Such payment shall be made prior to any expenditure by the state for the manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to the City of Crossville within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, an amount equal to the difference in such costs shall be remitted to the department by the City of Crossville within thirty (30) days of the city receiving an itemized invoice of the actual cost from the department.